

Table 7 -- 1981

**Equalized Assessed Valuations of Local and State-Assessed
Property before Exemptions, by Class**

Class of property	Statewide	Percent	Cook County	Percent	Collar counties	Percent	Rest of state	Percent
Locally assessed								
Farm								
Homestead and dwellings	1,589,794,689	1.92	7,538,961	0.02	181,487,235	1.04	1,400,768,493	4.37
Other miscellaneous rural land	1,230,878,532	1.48	1,012,924,502	3.03	65,317,340	0.37	152,636,690	0.48
Farmland (1)	7,606,237,737	9.17	21,429,733	0.06	303,780,262	1.74	7,281,027,742	22.7
Farm building (1)	568,381,660	0.68	1,366,077	<000.01	34,041,521	0.19	532,974,062	1.66
Total farm	10,995,292,618	13.25	1,043,259,273	3.12	584,626,358	3.35	9,367,406,987	29.21
Residential	43,192,473,550	52.05	15,164,976,890	45.36	12,915,861,655	73.93	15,111,635,005	47.12
Commercial	17,944,372,576	21.63	11,269,957,653	33.71	2,420,127,227	13.85	4,254,287,696	13.26
Industrial	10,361,086,564	12.49	5,827,724,279	17.43	1,539,747,534	8.81	2,993,614,751	9.33
Railroad	107,869,998	0.13	72,861,162	0.22	1,626,444	<000.01	33,382,392	0.1
Minerals								
Coal rights (1)	81,584,816	0.1	0	0	0	0	81,584,816	0.25
Oil leases	144,313,413	0.17	0	0	0	0	144,313,413	0.45
Total minerals	225,898,229	0.27	0	0	0	0	225,898,229	0.7
Total property locally assessed	82,826,993,535	99.82	33,378,779,257	99.83	17,461,989,218	99.96	31,986,225,060	99.73
State assessed								
Railroads (1)	148,546,458	0.18	55,750,058	0.17	7,058,379	0.04	85,738,021	0.27
Pollution control (1)	2,377,931	<000.01	246,678	<000.01	503,265	<000.01	1,627,988	<000.01
Total state assessed	150,924,389	0.18	55,996,736	0.17	7,561,644	0.04	87,366,009	0.27
Total of all property	82,977,917,924	100	33,434,775,993	100	17,469,550,862	100	32,073,591,069	100

(1 Not subject to state equalization factor)